

COMMENT

Promoting knowledge to improve workplace safety, health and wellbeing

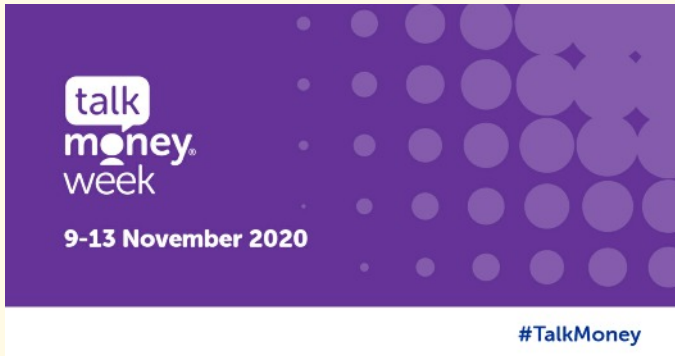


Northern Ireland
Safety Group

Promoting Occupational
Safety & Health

Talk Money Week - are you Pension Wise?

NI Safety Group are supporting



Talk Money Week and are featuring an article each day on financial wellbeing for employees. Today's subject is pensions.

The Money & Pensions Service is an arm's-length body, sponsored by the Department for Work and Pensions and Pension Wise is part of their organisation.

Citizens Advice is currently providing the government's Pension Wise service by telephone.

Their aim is to bring free pensions guidance to your employees.

5 ways Pension Wise can benefit your organisation

- Your staff can receive free specialist guidance on what they can do with their pension. Any of your staff aged over 50 and with a defined contribution pension are eligible - we'll be able to help them understand their pension options.



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info@nisg.org.uk

nisg.org.uk

Talk Money Week - are you Pension Wise?

This week (Nov 9 - 13th) is Talk Money Week and there is no better time for employees to think about their financial future and have a conversation about their pensions.

We can also find ourselves spending considerable time searching for information to what can seem like complicated questions. Pension Wise can help you and your employees be clear about your options.

Who is Pension Wise for?

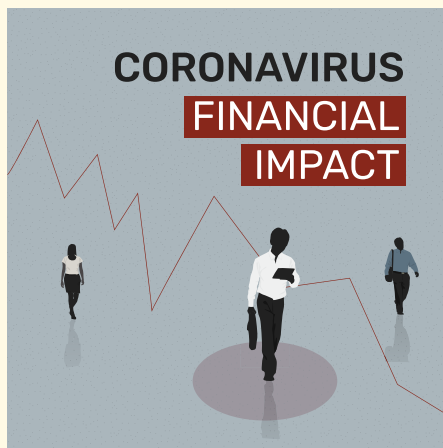
If an employee is aged 50 or over and has a personal or defined contribution workplace pension, they can get free and impartial guidance from Pension Wise. Our expert guiders can help them understand their options and clarify many questions. 91% of clients have said that the service helped them consider their options more thoroughly.



Having open conversations about pensions and financial wellbeing with friends, family and colleagues, can help build confidence and resilience. It means employees can feel more in control and secure in their decisions going forward.

Covid-19 has forced many people in Northern Ireland to have questions and worries about their personal finances.

Both businesses and employees face tough choices with uncertainty. Your staff and their families may be anticipating redundancy, redeployment, retraining or retiring early. So use Talk Money Week as a platform to communicate with your employees and help them review their financial situation - it's more important than ever.



Pension Wise can help an employee:

- understand tax implications
- understand the different options for accessing pension pots
- think about their personal and financial circumstances, plans to continue working or retirement goals
- get information about other approved organisations to help
- better understand their next steps

Book now:

If you would like more information about the Pension Wise service in Northern Ireland and how we might assist your employees, please contact us at

pensionwiseNI@citizensadvice.org.uk

You can find more information on how to book an appointment on our website at

www.pensionwise.gov.uk

Getting help to understand pensions

Pensions are a vital form of financial security for people. A person's pension should be there to help and support them when they retire.

Pensions can be complicated, with lots of jargon and can be overwhelming to try and understand. People can give less consideration to their future financial needs when they have more immediate money priorities.

